



Lend Lease Corporation Limited
ABN 32 000 226 228

Appendix 4D

Preliminary Half Year Report
for the period ended 31 December 2005
(previous corresponding period being
the period ended 31 December 2004)

Results for Announcement to the Market

Key Information

	December 2005 A\$m	December 2004 A\$m	% Change
Revenue	6,075.5	4,307.0	41.1%
Profit after tax attributable to members	176.6	140.7	25.5%
Net profit for the period attributable to members	176.6	140.7	25.5%

Dividends

	Amount per security	Franked amount per security
Interim Dividend – Payable 14 March 2006	30 cents	30 cents
Total amount per share	30 cents	30 cents

The record date for determining entitlement to the interim dividend is 28 February 2006.

As per the Australian Stock Exchange announcement on 23 June 2005, future dividends are expected to be franked in the short-term. The Company has re-introduced the Share Election Plan, however, the Dividend Reinvestment Plan and Share Purchase Plan will remain suspended.

The remainder of the information requiring disclosure to comply with listing rule 4.2A.3 is contained in the attached December 2005 Management Discussion and Analysis, December 2005 Half Year Consolidated Financial Report and the additional information section below.

Additional Information

Net Tangible Assets

	December 2005	December 2004
Net Tangible Assets per security	\$5.04	\$5.22